



BARCLAYS

M/057/002



OCT. 25, 1994

BARCLAYS BANK PLC
222 BROADWAY, 12TH FLOOR
NEW YORK, NY 10038
ATTN: STANDBY LETTER OF CREDIT SECTION/
CLIENT SERVICES UNIT

OCTOBER 24, 1994

BENEFICIARY:

UTAH DIVISION OF OIL, GAS AND MINING
355 WEST NORTH TEMPLE
3 TRIAD CENTER, SUITE 350
SALT LAKE CITY, UT 84180-1203
ATTN: JIM CARTER

APPLICANT:

GREAT SALT LAKE MINERALS CORPORATION
8300 COLLEGE BOULEVARD
OVERLAND PARK, KS 66210
ATTN: SUSAN DAY

AMENDMENT NO. 1 TO IRREVOCABLE STANDBY LETTER OF CREDIT NO.

DATED SEPTEMBER 23, 1994

GENTLEMEN:

WE HEREBY AMEND IRREVOCABLE STANDBY LETTER OF CREDIT NO. AS FOLLOWS:

EFFECTIVE OCTOBER 24, 1994 THE IRREVOCABLE STANDBY LETTER OF CREDIT NO. 838121 IS OPERATIVE.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED. THIS LETTER FORMS AN INTEGRAL PART OF THE LETTER OF CREDIT AND IS TO BE ATTACHED TO THE ORIGINAL ADVICE.

YOURS FAITHFULLY,

BARCLAYS BANK PLC

C. L. HAZZ

CHARLES HAZZ
AUTHORIZED SIGNER

C. Canale C1530

CHERYL CANALE
AUTHORIZED SIGNER